

House File 313 - Enrolled

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1 1 HOUSE FILE 313
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1 3 AN ACT
1 4 RELATING TO THE ESTABLISHMENT OF AN INDUSTRIAL PROCESSING
1 5 EXEMPTION STUDY COMMITTEE AND INCLUDING AN EFFECTIVE DATE.
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1 7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
1 8
1 9 Section 1. INDUSTRIAL PROCESSING EXEMPTION STUDY
1 10 COMMITTEE. Upon enactment of this Act, the department of
1 11 revenue shall initiate and coordinate the establishment of an
1 12 industrial processing exemption study committee and provide
1 13 staffing assistance to the committee. It is the intent of the
1 14 general assembly that the committee shall include
1 15 representatives of the department of revenue, department of
1 16 management, industrial producers including manufacturers,
1 17 fabricators, printers and publishers, and an association that
1 18 specifically represents business tax issues, and other
1 19 stakeholders.
1 20 The industrial processing exemption under the sales and use
1 21 tax is a significant exemption for business. The committee
1 22 shall study and make legislative and administrative
1 23 recommendations relating to Iowa's processing exemption to
1 24 ensure maximum utilization by Iowa's industries.
1 25 The committee shall study and make recommendations
1 26 regarding all of the following:
1 27 1. The current sales and use tax industrial processing
1 28 exemption.
1 29 2. The corresponding administrative rules, including a
1 30 review and recommendation of an administrative rules process
1 31 relating to the industrial processing exemption prior to
1 32 filing with the administrative rules review committee.
1 33 3. Other states' industrial processing exemptions.
1 34 4. Recommendations for change for issues including
1 35 effectiveness and competitiveness.
2 1 5. Development of additional publications to improve
2 2 compliance.
2 3 The committee shall annually report to the general assembly
2 4 by January 1 of each year through January 1, 2013.
2 5 Sec. 2. EFFECTIVE DATE. This Act, being deemed of
2 6 immediate importance, takes effect upon enactment.
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2 10 _____
2 11 CHRISTOPHER C. RANTS
2 12 Speaker of the House
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2 14 _____
2 15 JOHN P. KIBBIE
2 16 President of the Senate
2 17
2 18 I hereby certify that this bill originated in the House and
2 19 is known as House File 313, Eighty-first General Assembly.
2 20
2 21
2 22 _____
2 23 MARGARET THOMSON
2 24 Chief Clerk of the House
2 25 Approved _____, 2005
2 26
2 27
2 28 _____
2 29 THOMAS J. VILSACK
2 30 Governor